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Nicotra Group Announces Inaugural Lease for Corporate Commons

Lois and Richard Nicotra, Successful Developer of The Corporate Park of Staten Island, lease nearly 30,000 sq. ft. of space to the Saint Paul's School of Nursing

[New York] — June 19, 2010 — Today successful developers Lois and Richard Nicotra of The Nicotra Group, LLC announced the lease of nearly 30,000 sq. ft. of space to the Saint Paul's School of Nursing, formerly known as the School of Nursing of Saint Vincent's Catholic Medical Centers. This is the first lease agreement for Corporate Commons since The Nicotra Group purchased the buildings in late 2008, and another sign of the Nicotra's dedication to the vitality of Staten Island.

"We are happy to welcome our first tenants to Corporate Commons and especially pleased that the Saint Paul's School of Nursing will bring new employment opportunities to the Corporate Park of Staten Island while also giving our borough an additional educational resource focused on the growing field of health care," said developer Richard Nicotra.

The School of Nursing of Saint Vincent's Catholic Medical Centers recently announced its name change to the Saint Paul's School of Nursing. The School of Nursing remains registered under the New York State Education Department, Office of the Professions. This change accompanies a transfer of ownership and operation to Education Affiliates, a leading provider of healthcare education, and has been approved by the New York State Board of Regents. Although no longer under the auspices of Saint Vincent's Catholic Medical Centers, Saint Paul's School of Nursing will continue a high standard of nursing education. Saint Paul's School of Nursing joins an exceptional network of affiliated nursing schools throughout the United States, including Bohecker College and RETS College in Ohio, Fortis College in Virginia, Gulf Coast College in Florida, and the Denver School of Nursing in Colorado.

The School of Nursing of Saint Vincent's Catholic Medical Centers has prepared skilled members of the nursing profession in the New York area since 1904, and will continue this longstanding

reputation for excellence in nursing education under its new name. The Associate in Science of Nursing Degree program at Saint Paul's School of Nursing will maintain a focus on life-long learning and self-development, with an emphasis on the healthcare needs of the community. Modern, state-of-the-art learning facilities in Staten Island and Queens will further enhance this program.

Saint Paul's School of Nursing is a highly-specialized school offering nursing programs with day and evening classes, as well as job placement assistance and financial aid for those who qualify. With classes emphasizing direct patient care experiences and practical education, Saint Paul's School of Nursing has prepared thousands of students for successful careers.

For further information on how to get started on a rewarding career, contact the Admissions Office at Saint Paul's School of Nursing in Staten Island at 718-818-6470, and in Queens at 718-357-0500.

Corporate Commons is comprised of two buildings with almost 300,000 sq. ft. of Class A office space owned and managed by The Nicotra Group as part of The Corporate Park of Staten Island, the only corporate park in New York City. The Saint Paul's School of Nursing is investing between \$4-5 million to outfit the space as a state of the art modern facility.

The Nicotras will be directing 25% of the profits from Corporate Commons One & Two to the newly formed Lois and Richard Nicotra Foundation. The Nicotra Foundation will support the children of their employees in their pursuit of a college education while also supporting a variety of not-for-profit institutions, primarily on Staten Island.

Corporate Commons One & Two are nestled in a park-like 100 acre setting that is only 11 miles from Manhattan and minutes from Newark Liberty International Airport and is included in the NY State Empire Development Zone offering significant incentives, benefits and wage tax credits to their tenants. Corporate Commons, with full floors of 37,000 sq. ft to 58,000 sq. ft. in two modern, three story buildings is part of The Nicotra Group, LLC family of properties situated along South Avenue.

Founded in 1992, by Richard and Lois Nicotra, The Nicotra Group, LLC is a real estate development company with properties in Staten Island and Manhattan. The Nicotra Group's Corporate

Park of Staten Island is comprised of seven office buildings with a total of nearly one million sq. ft of

prime office and hospitality space including the Hilton Garden Inn and Hampton Inn & Suites offering a

conference center, banquet facilities serving over 1,000 guests and a world class restaurant and cabaret

situated on a beautiful campus setting within 415 acres of natural wildlife preserve.

The Corporate Park of Staten Island and Corporate Commons are easily accessible by mass

transit or car. In addition, The Nicotra Group, LLC extends a private bus service from the Staten Island

Ferry directly to the Corporate Park of Staten Island giving tenants' employees several commuting

options.

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For more information on THE NICOTRA GROUP, LLC:

www.nicotraonline.com

For more information on THE SAINT PAUL'S SCHOOL OF NURSING:

Admissions: 718-818-6470